

(Translation)

Policy on Credit Terms with Trading Partners

Sansiri Public Company Limited, as well as all companies under its business group, (hereinafter collectively referred to as “**Sansiri**”) places great importance on liquidity and cash management. For this reason, Sansiri has developed its policy and rules regarding credit settlement with its trading partners. These will serve as standard and guidelines for Sansiri to ensure efficient auditing and transparency in settlement of trading partners’ credit. In this regard, the credit period issued to Sansiri’s trading partners shall not exceed 30 (thirty) days and be determined by taking relevant factors between both parties into consideration.

Notably, credit period issued to the trading partner in question shall be determined from factors related to the trading partner’s suitability such as: duration of business ties between it and Sansiri, quality and standard of its goods and services, its performance record etc. In addition, principle of Fair Dealing shall be equally applied to all of Sansiri’s trading partners in determining their credit terms.

This Policy has been considered and approved by the Board of Directors at the meeting No. 14/2023 on 14 December 2023 and shall enter into force from 14 December 2023 onwards.

(Mr.Apichart Chutrakul)
Chairman of the Board
Sansiri Public Company Limited