

The Policy of Holding Directorship in the Listed Company and Quorum

The Board of Directors plays a role in the company's corporate governance. To ensure that directors can devote sufficient time to their duties for the best interests of the company and its shareholders as a whole, along with showing responsibility for the performance of duties as a company director, the Board of Directors has formulated the following policies:

1. Each director can serve as a director in other listed companies with a maximum of 5 companies so that each can allocate sufficient time for preparing and attending meetings of the Board of Directors and sub-committees. However, this requirement does not include the directors serving as executive directors who can hold such positions without limitation in companies within the Sansiri Group.

2. In considering the resolutions of the Board of Directors' meeting, the minimum quorum must be at least two-thirds of the total number of directors to be present at the meeting. In this regard, in case that the quorum does not comply with the said guidelines, it shall be at the discretion of the Chairman.

3. If the President and CEO are required to hold such positions at other companies or organizations, which are not one's own business or family, they must be approved by the Board of Directors first. It does not include serving as directors in companies in the Sansiri Group, which can hold unlimited positions as a director.

This Policy has been considered and approved by the Board of Directors at the meeting No. 14/2023 on 14 December 2023 and shall enter into force from 14 December 2023 onwards.

(Mr.Apichart Chutrakul)
Chairman of the Board
Sansiri Public Company Limited